



**MINISTRY OF FINANCE, STRATEGIC PLANNING,  
NATIONAL DEVELOPMENT AND STATISTICS**

**GOVERNMENT'S FISCAL PERFORMANCE FY2023-2024 (Provisional)**

At the end of FY2023-2024 (August 2023 to July 2024), Government recorded a net deficit of \$443.6 million, equivalent to -3.4 percent of GDP, much lower than the \$639.1 million or -4.8 percent of GDP announced in the Budget in June 2023. The net deficit for FY2023-2024 is also much lower than the previous 2 years, -7.1 percent of GDP in FY2022-2023 and -12.1 percent in FY2021-2022. Total Government revenue in FY2023-2024 stood at \$3,645.9 million (27.7 percent of GDP), while total expenditure amounted to \$4,089.6 million (31.1 percent of GDP).

Government debt stood at \$10,309.2 million at the end of July 2024, equivalent to 78.3 percent of GDP, compared to 82.0 percent of GDP at the end of July 2023 and 90.6 percent at the end of July 2022.

**Table 1** below provides the summary of Government's fiscal position for FY2023-2024. A detailed Government's Cashflow Statement is provided as **Annex 1**.

**Table 1: Summary of FY2023-2024 Fiscal Position**

Particulars	2023-2024 Original Annual Budget	2023-2024 Revised Estimate	2023-2024 Actual	2022-2023 Actual	2023-2024 Variance <sup>1</sup>	2023-2024 Variance
	(\$M)	(\$M)	(\$M)	(\$M)	(\$M)	(%)
<b>Total Revenue</b>	<b>3,700.7</b>	<b>3,577.6</b>	<b>3,645.9</b>	<b>2,749.8</b>	<b>68.3</b>	<b>1.9%</b>
Tax Revenue	3,107.7	3,035.9	3,096.8	2,285.0	60.9	2.0%
Non - Tax revenue	593.1	541.7	549.2	464.8	7.4	1.4%
<b>Total Expenditure</b>	<b>4,339.9</b>	<b>4,106.2</b>	<b>4,089.6</b>	<b>3,589.2</b>	<b>-16.7</b>	<b>-0.4%</b>
Operating Expenditure	3,036.9	2,984.1	2,994.6	2,566.4	10.5	0.4%
Capital Expenditure	1,192.1	1,039.0	1,016.7	983.7	-22.3	-2.1%
SEG 13 VAT	110.9	83.1	78.3	39.2	-4.9	-5.9%
<b>Net Deficit/Surplus</b>	<b>-639.1</b>	<b>-528.6</b>	<b>-443.6</b>	<b>-839.4</b>	<b>85.0</b>	<b>-16.1%</b>
<b>As % of GDP</b>	<b>-4.8</b>	<b>-4.0</b>	<b>-3.4</b>	<b>-7.1</b>		
<b>Debt</b>	<b>10,521.4</b>	<b>10,276.1</b>	<b>10,309.2</b>	<b>9,747.5</b>		
<b>As % of GDP</b>	<b>79.3</b>	<b>78.0</b>	<b>78.3</b>	<b>82.0</b>		
<b>Nominal GDP</b>	<b>13,266.6</b>	<b>13,170.2</b>	<b>13,170.2</b>	<b>11,880.0</b>		

Total revenue for FY2023-2024 was above the revised forecast by \$68.3 million or 1.9 percent as a result of higher-than-expected collections from both tax and non-tax revenues. Compared to the previous financial year (FY2022-2023), total revenue collection was higher by \$896.1 million or 32.6 percent.

A sum of \$3,096.8 million in tax revenues was collected for FY2023-2024, surpassing the revised forecast by \$60.9 million or 2.0 percent and was higher by \$811.8 million or 35.5 percent when compared to FY2022-2023. The strong tax collections was largely driven by the

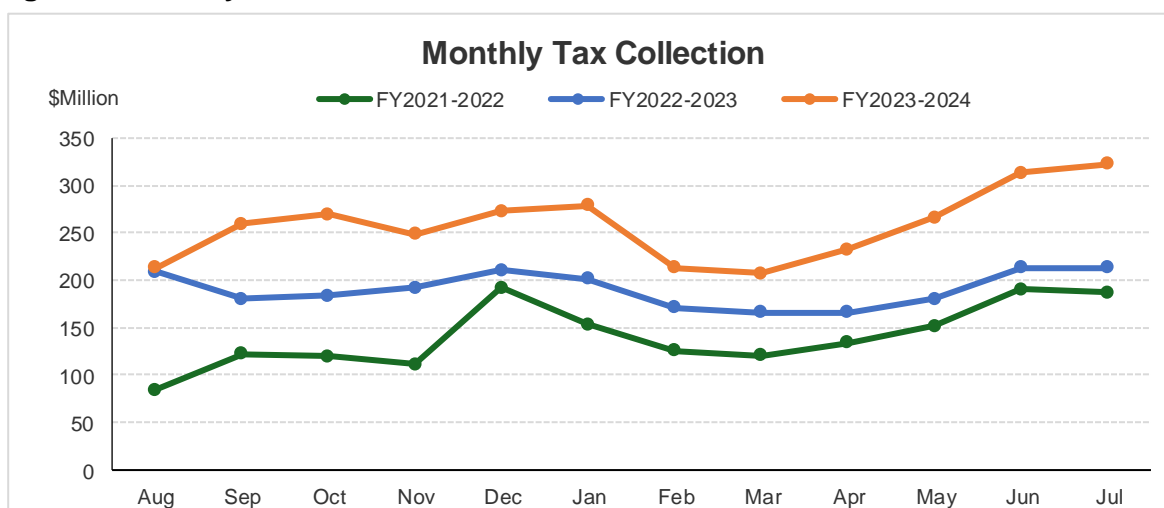
<sup>1</sup> FY2023-2024 Actual less FY2023-2024 Revised Estimate.

changes in key taxes such as VAT, corporate tax, departure tax, fiscal and customs duties as well as the buoyant performance in key economic sectors such as tourism and other resource-based sectors with positive spill-over effects on the wider economy.

Compared to FY2022-2023, higher collections were noted in VAT (above by \$361.3 million), corporate tax (above by \$209.9 million), fiscal duty (above by \$42.4 million), personal taxes (above by \$38.1 million), withholding taxes (above by \$37.9 million), capital gains tax (above by \$36.0 million), departure tax (above by \$27.5 million), excise duty (above by \$17.6 million) and import excise duty (above by \$17.1 million). On the other hand, lower tax revenue collections were noted from water resource tax (below by \$2.8 million), provisional tax (below by \$2.4 million) and social responsibility tax (below by \$1.6 million).

The monthly trend in tax collections compared to the previous three financial years is provided in **Figure 1** below.

**Figure 1: Monthly Trend in Tax Collections**



Non-tax revenue for the year stood at \$549.2 million, was higher than the revised forecast by \$7.4 million or 1.4 percent and when compared to the same period last year, non-tax revenue was higher by \$84.3 million or 18.1 percent. The higher non-tax revenue collection was largely attributed to above than forecast collections from dividends from investment (above by \$53.5 million), grants in aid (above by \$27.9 million), sale of Government assets (above by \$6.5 million), other revenue & surpluses (above by \$4.5 million) and interest from bank balance (above by \$1.2 million). In contrast, lower collections were noted from fees, fines & charges (below by \$7.5 million), reimbursement & recoveries (below by \$1.1 million), interest on term loans (below by \$0.6 million) and return of surplus capital from investments (below by \$0.1 million).

In FY2023-2024, total Government expenditure stood at \$4,089.6 million, higher by \$500.3 million or 13.9 percent when compared to FY2022-2023. In the review period, Operating expenditure increased by \$428.2 million or 16.7 percent, while Capital expenditure decreased by \$33.1 million or 3.4 percent. The Operating to Capital expenditure mix stood at 75:25 at the end of FY2023-2024 compared to 72:28 in FY2022-2023.

When compared to the revised estimate, total expenditure in FY2023-2024 was lower by \$16.7 million or -0.4 percent. Operating expenditure totaled \$2,994.6 million and was above the revised estimate by \$10.5 million or 0.4 percent, while Capital expenditure of \$1,016.7 million was below the revised estimate by \$22.3 million or -2.1 percent.

Government's total debt stood at \$10,309.2 million, equivalent to 78.3 percent of GDP at the end of July 2024. Government debt is anticipated to fall further to around 77.8 percent of GDP in FY2024-2025.

Domestic debt stood at \$6,587.9 million or 50.0 percent of GDP, while external debt was \$3,721.3 million or 28.3 percent of GDP. In terms of the debt mix, domestic debt accounts for around 63.9 percent of total Government debt, while 36.1 percent is external debt.

**Table 2: Government Debt**

Particulars (\$m)	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Domestic Debt	4,976.5	5,241.2	5,767.4	6,170.5	6,587.9
As % of GDP	46.7	57.6	57.2	51.9	50.0
External Debt	1,709.5	2,422.5	3,364.1	3,577.0	3,721.3
As % of GDP	16.0	26.6	33.4	30.1	28.3
<b>Total Debt</b>	<b>6,686.0</b>	<b>7,663.7</b>	<b>9,131.5</b>	<b>9,747.5</b>	<b>10,309.2</b>
As % of GDP	<b>62.7</b>	<b>84.2</b>	<b>90.6</b>	<b>82.0</b>	<b>78.3</b>

### **Conclusion**

Strengthening fiscal and debt sustainability remains a key priority of Government. In FY2023-2024, the path for fiscal consolidation has been cemented with a combination of well-crafted revenue reforms and expenditure policies as well as the strong economic recovery. Government debt has been successfully put on a downward trajectory declining from 90.6 percent in FY2021-2022 to 82.0 percent in FY2022-2023 and further to 78.3 percent of GDP by the end of FY2023-2024.

Fiji's economy remains buoyant backed by positive performances in key economic sectors such as tourism and other resource-based sectors, and improving business confidence following the announcement of the FY2024-2025 National Budget. The growth momentum is expected to improve in the near term with the kick-starting of some key tourism related projects as well as the implementation of Government projects earmarked in the budget. Nonetheless, negative spillovers from global developments, shortage of skilled labour, weather-related shocks, and capacity constraints in some sectors poses downside risks to the outlook.

**Shiri Gounder**  
**Permanent Secretary for Finance**  
**Ministry of Finance, Strategic Planning, National Development and Statistics**  
**September 2024**

Annex 1  
Cashflow Statement

	Original Annual Budget	Revised Estimate	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	2023-2024	2023-2024	2023-2024	2023-2024	2023-2024	2022-2023	2023-2024	2023-2024	2023-2024	2023-2024
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(\$m)	(\$m)	(\$m)	(%)	Annual Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Direct Taxes	816.4	977.1	1,009.1	32.0	3.3%	659.4	1,009.1	349.7	53.0%	123.6%
Indirect Taxes (excluding Government VAT)	2,180.3	1,975.7	2,009.4	33.7	1.7%	1,586.4	2,009.4	423.0	26.7%	92.2%
Fees, Fines & Charges	166.6	164.0	154.2	-9.8	-6.0%	161.7	154.2	-7.5	-4.6%	92.5%
Sales Revenue	-	-	-	-	-	-	-	-	-	-
Grants in aid	216.8	191.6	195.0	3.4	1.8%	167.0	195.0	27.9	16.7%	89.9%
Dividends from Investments	124.6	126.7	133.6	6.9	5.5%	80.2	133.6	53.5	66.7%	107.2%
Reimbursement & Recoveries	46.7	11.4	11.8	0.3	2.9%	12.9	11.8	-1.1	-8.6%	25.2%
Other Revenue & Surpluses	31.7	37.8	44.6	6.7	17.8%	40.1	44.6	4.5	11.2%	140.6%
<b>Total operating receipts</b>	<b>3,583.2</b>	<b>3,484.3</b>	<b>3,557.7</b>	<b>73.3</b>	<b>2.1%</b>	<b>2,707.6</b>	<b>3,557.7</b>	<b>850.1</b>	<b>31.4%</b>	<b>99.3%</b>
<b>Payments</b>										
Personnel	1,064.0	1,032.4	1,037.4	5.0	0.5%	963.9	1,037.4	73.5	7.6%	97.5%
Transfer payments	874.4	863.0	841.9	-21.1	-2.4%	678.4	841.9	163.5	24.1%	96.3%
Supplies and consumables	335.1	324.1	314.3	-9.8	-3.0%	300.1	314.3	14.2	4.7%	93.8%
Purchase of outputs	226.7	233.5	280.9	47.5	20.3%	166.0	280.9	114.9	69.2%	123.9%
Interest paid	529.4	529.4	519.7	-9.8	-1.8%	456.3	519.7	63.4	13.9%	98.2%
Other operating payments	7.2	1.7	0.5	-1.3	-73.1%	1.7	0.5	-1.3	-73.0%	6.4%
<b>Total operating payments</b>	<b>3,036.9</b>	<b>2,984.1</b>	<b>2,994.6</b>	<b>10.5</b>	<b>0.4%</b>	<b>2,566.4</b>	<b>2,994.6</b>	<b>428.2</b>	<b>16.7%</b>	<b>98.6%</b>
<b>Net cash flows from operating activities</b>	<b>546.3</b>	<b>500.3</b>	<b>563.1</b>	<b>62.8</b>	<b>12.6%</b>	<b>141.2</b>	<b>563.1</b>	<b>421.8</b>	<b>298.7%</b>	<b>103.1%</b>
As % of GDP	4.1%	3.8%	4.3%			1.2%	4.3%			
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Sale of Government Assets	5.2	7.9	7.9	-	0.0%	1.4	7.9	6.5	454.9%	100.0%
Interest from Bank Balance	0.5	1.5	1.8	0.3	20.0%	0.5	1.8	1.2	228.2%	338.6%
Interest on Term Loans	0.9	0.8	0.3	-0.4	-55.4%	0.9	0.3	-0.6	-64.1%	39.4%
Return of Surplus Capital from Investment	0.1	-	-	-	0.0%	0.1	-	-0.1	-100.0%	0.0%
<b>Total investing receipts</b>	<b>6.7</b>	<b>10.1</b>	<b>10.0</b>	<b>-0.1</b>	<b>-1.2%</b>	<b>3.0</b>	<b>10.0</b>	<b>7.0</b>	<b>234.4%</b>	<b>150.0%</b>
<b>Payments</b>										
Loans	-	-	-	-	-	-	-	-	-	-
Transfer Payments	965.6	866.5	868.3	1.7	0.2%	879.2	868.3	-11.0	-1.2%	89.9%
Purchase of physical non-current assets	226.5	172.5	148.4	-24.0	-13.9%	104.4	148.4	44.0	42.2%	65.5%
<b>Total investing payments</b>	<b>1,192.1</b>	<b>1,039.0</b>	<b>1,016.7</b>	<b>-22.3</b>	<b>-2.1%</b>	<b>983.7</b>	<b>1,016.7</b>	<b>33.1</b>	<b>3.4%</b>	<b>85.3%</b>
<b>Net cash flows from investing activities</b>	<b>-1,185.4</b>	<b>-1,028.9</b>	<b>-1,006.7</b>	<b>22.2</b>	<b>-2.2%</b>	<b>-980.7</b>	<b>-1,006.7</b>	<b>-26.0</b>	<b>2.7%</b>	
As a % of GDP	-8.9%	-7.8%	-7.6%			-8.3%	-7.6%			
<b>Net (Deficit)/Surplus</b>	<b>-639.1</b>	<b>-528.6</b>	<b>-443.6</b>			<b>-839.4</b>	<b>-443.6</b>			
<b>% of GDP</b>	<b>-4.8%</b>	<b>-4.0%</b>	<b>-3.4%</b>			<b>-7.1%</b>	<b>-3.4%</b>			
<b>GDP at Market Prices</b>	<b>13,266.6</b>	<b>13,170.2</b>	<b>13,170.2</b>			<b>11,880.0</b>	<b>13,170.2</b>			

Summary	Annual Budget	Forecast	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	2023-2024	2023-2024	2023-2024	2023-2024	2023-2024	2022-2023	2023-2024	2023-2024	2023-2024	2023-2024
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(\$m)	(\$m)	(\$m)	(%)	Annual Budget
<b>Total Revenue</b>	<b>3,700.7</b>	<b>3,577.6</b>	<b>3,645.9</b>	<b>68.3</b>	<b>1.9%</b>	<b>2,749.8</b>	<b>3,645.9</b>	<b>896.1</b>	<b>32.6%</b>	<b>98.5%</b>
Tax Revenue	3,107.7	3,035.9	3,096.8	60.9	2.0%	2,285.0	3,096.8	811.8	35.5%	99.7%
Non-Tax Revenue	593.1	541.7	549.2	7.4	1.4%	464.8	549.2	84.3	18.1%	92.6%
<b>Total Expenditure</b>	<b>4,339.9</b>	<b>4,106.2</b>	<b>4,089.6</b>	<b>-16.7</b>	<b>-0.4%</b>	<b>3,589.2</b>	<b>4,089.6</b>	<b>500.3</b>	<b>13.9%</b>	<b>94.2%</b>
Operating Expenditure	3,036.9	2,984.1	2,994.6	10.5	0.4%	2,566.4	2,994.6	428.2	16.7%	98.6%
Capital Expenditure	1,192.1	1,039.0	1,016.7	-22.3	-2.1%	983.7	1,016.7	33.1	3.4%	85.3%
SEG 13 VAT	110.9	83.2	78.3	-4.9	-5.9%	39.2	78.3	39.0	99.6%	70.6%
<b>Net Deficit</b>	<b>-639.1</b>	<b>-528.6</b>	<b>-443.6</b>	<b>85.0</b>	<b>-16.1%</b>	<b>-839.4</b>	<b>-443.6</b>	<b>395.8</b>	<b>-47.1%</b>	<b>69.4%</b>
<b>% of GDP</b>	<b>-4.8%</b>	<b>-4.0%</b>	<b>-3.4%</b>	<b>0.6%</b>	<b>-16.1%</b>	<b>-7.1%</b>	<b>-3.4%</b>	<b>3.7%</b>	<b>-52.3%</b>	
Nominal GDP	13,266.6	13,170.2	13,170.2			11,880.0	13,170.2			

\* Compared to the overall Net Tax Revenue Collections, the difference in tax revenue arises due to the timing of revenue receipts. Minor difference between constituent figures and totals are due to rounding.

Tax Performance

Particulars	Annual Budget	Revised Estimate	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	2023-2024	2023-2024	2023-2024	2023-2024	2023-2024	2022-2023	2023-2024	2023-2024	2023-2024	2023-2024
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(\$m)	(\$m)	(\$m)	(%)	Annual Budget
<b>Income Tax Collection</b>										
PAYE Tax	178,020,012.1	195,716,594.7	202,359,964.8	6,643,370.1	3.4%	164,272,875.0	202,359,964.8	38,087,089.8	23.2%	113.7%
Withholding & Dividend Tax	120,091,492.2	154,396,148.4	155,331,638.2	935,489.8	0.6%	117,425,814.6	155,331,638.2	37,905,823.5	32.3%	129.3%
Company Tax	415,361,742.9	501,187,014.7	524,459,507.1	23,272,492.5	4.6%	314,518,875.9	524,459,507.1	209,940,631.2	66.7%	126.3%
Other Taxes	29,186,181.4	31,053,616.4	31,086,691.1	33,074.7	0.1%	24,585,357.1	31,086,691.1	6,501,334.0	26.4%	106.5%
Provisional Tax	20,575,342.7	14,968,501.1	15,403,308.4	434,807.3	2.9%	17,789,293.1	15,403,308.4	-2,385,984.6	-13.4%	74.9%
Other Misc Tax	24,234,535.9	44,315,878.4	41,650,289.7	-2,665,588.7	-6.0%	27,257,692.6	41,650,289.7	14,392,597.1	52.8%	171.9%
ICT Business Licence Fee	88,459.5	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
Tourist VAT Refund Registration Fee	201,367.8	198,322.6	195,632.2	-2,690.4	-1.4%	269,573.9	195,632.2	-73,941.6	-27.4%	97.2%
Yacht Agent Registration	64,646.8	70,980.0	261,697.2	190,717.1	268.7%	160,938.8	261,697.2	100,758.4	62.6%	404.8%
<b>Gross Revenue</b>	<b>787,823,781.3</b>	<b>941,907,056.3</b>	<b>970,748,728.7</b>	<b>28,841,672.4</b>	<b>3.1%</b>	<b>666,280,420.8</b>	<b>970,748,728.7</b>	<b>304,468,307.9</b>	<b>45.7%</b>	<b>123.2%</b>
Less: Refunds	-14,612,746.0	-39,996,941.7	-39,153,193.1	843,748.6	-2.1%	-11,914,677.9	-39,153,193.1	-27,238,515.2	228.6%	267.9%
Less: Film Tax Rebates	0.0	0.0	0.0	0.0	0.0%	-38,583,008.3	0.0	38,583,008.3	-100.0%	0.0%
<b>Net Income Tax</b>	<b>773,211,035.3</b>	<b>901,910,114.6</b>	<b>931,595,535.5</b>	<b>29,685,420.9</b>	<b>3.3%</b>	<b>615,782,734.5</b>	<b>931,595,535.5</b>	<b>315,812,801.0</b>	<b>51.3%</b>	<b>120.5%</b>
<b>Value Added Tax</b>										
Customs Import VAT	928,866,095.0	893,065,975.7	894,298,380.2	1,232,404.5	0.1%	597,067,491.1	894,298,380.2	297,230,889.1	49.8%	96.3%
Domestic VAT	972,155,632.0	825,785,274.0	844,477,838.0	18,692,564.0	2.3%	633,316,247.1	844,477,838.0	211,161,590.9	33.3%	86.9%
Other Government Departments	17,744,065.5	13,086,016.4	14,039,882.0	953,865.6	7.3%	11,335,448.0	14,039,882.0	2,704,434.0	23.9%	79.1%
<b>Gross VAT Collection</b>	<b>1,918,765,792.5</b>	<b>1,731,937,266.1</b>	<b>1,752,816,100.2</b>	<b>20,878,834.1</b>	<b>1.2%</b>	<b>1,241,719,186.2</b>	<b>1,752,816,100.2</b>	<b>511,096,914.0</b>	<b>41.2%</b>	<b>91.4%</b>
Less: VAT Refunds	-383,753,158.5	-395,289,020.6	-381,366,540.7	13,922,479.9	-3.5%	-231,577,641.0	-381,366,540.7	-149,788,899.7	64.7%	99.4%
Less: Tourist VAT Refunds	-1,938,359.7	-2,365,622.6	-2,047,065.1	318,557.5	-13.5%	-2,070,296.7	-2,047,065.1	23,231.7	-1.1%	105.6%
<b>Net VAT Collection</b>	<b>1,533,074,274.3</b>	<b>1,334,282,623.0</b>	<b>1,369,402,494.5</b>	<b>35,119,871.5</b>	<b>2.6%</b>	<b>1,008,071,248.5</b>	<b>1,369,402,494.5</b>	<b>361,331,246.0</b>	<b>35.8%</b>	<b>89.3%</b>
<b>Capital Gains Tax</b>	<b>23,403,383.3</b>	<b>51,145,288.4</b>	<b>55,640,084.4</b>	<b>4,494,796.0</b>	<b>8.8%</b>	<b>19,607,273.4</b>	<b>55,640,084.4</b>	<b>36,032,811.1</b>	<b>183.8%</b>	<b>237.7%</b>
<b>Service Turnover Tax</b>	<b>0.0</b>	<b>177,604.4</b>	<b>192,356.9</b>	<b>14,752.5</b>	<b>8.3%</b>	<b>91,488.3</b>	<b>192,356.9</b>	<b>100,868.6</b>	<b>110.3%</b>	<b>0.0%</b>
<b>Environment and Climate Adaptation Levy</b>	<b>9,759,364.5</b>	<b>9,855,355.4</b>	<b>9,705,535.3</b>	<b>-149,820.1</b>	<b>-1.5%</b>	<b>8,501,161.7</b>	<b>9,705,535.3</b>	<b>1,204,373.6</b>	<b>14.2%</b>	<b>99.4%</b>
<b>Stamp Duty</b>	<b>0.0</b>	<b>96,526.8</b>	<b>96,536.8</b>	<b>10.0</b>	<b>0.0%</b>	<b>243,707.0</b>	<b>96,536.8</b>	<b>-147,170.3</b>	<b>-60.4%</b>	<b>0.0%</b>
<b>Social Responsibility Tax</b>	<b>0.0</b>	<b>5,195,759.3</b>	<b>5,195,759.3</b>	<b>0.0</b>	<b>0.0%</b>	<b>6,795,528.8</b>	<b>5,195,759.3</b>	<b>-1,599,769.6</b>	<b>-23.5%</b>	<b>0.0%</b>
<b>Telecommunication Levy</b>	<b>944,173.0</b>	<b>807,563.7</b>	<b>812,960.1</b>	<b>5,396.4</b>	<b>0.7%</b>	<b>849,260.4</b>	<b>812,960.1</b>	<b>-36,300.4</b>	<b>-4.3%</b>	<b>86.1%</b>
<b>Fringe Benefit Tax</b>	<b>19,823,803.1</b>	<b>18,841,112.5</b>	<b>18,751,941.2</b>	<b>-89,171.3</b>	<b>-0.5%</b>	<b>17,201,444.6</b>	<b>18,751,941.2</b>	<b>1,550,496.6</b>	<b>9.0%</b>	<b>94.6%</b>
<b>Customs Collections</b>										
Fiscal Duty	385,265,966.2	374,801,061.0	368,338,358.4	-6,462,702.7	-1.7%	325,891,333.1	368,338,358.4	42,447,025.3	13.0%	95.6%
Import Excise Duty	9,204,244.5	26,172,337.9	26,443,434.0	271,096.1	1.0%	9,300,975.3	26,443,434.0	17,142,458.7	184.3%	287.3%
Excise Duty	155,900,603.1	145,736,964.3	148,850,076.9	3,113,112.5	2.1%	131,201,902.4	148,850,076.9	17,648,174.5	13.5%	95.5%
Export Duty	8,021,046.0	8,412,770.7	9,817,749.7	1,404,979.0	16.7%	7,510,034.9	9,817,749.7	2,307,714.9	30.7%	122.4%
Luxury Vehicle Levy	470,000.0	980,000.0	820,000.0	-160,000.0	-16.3%	660,000.0	820,000.0	160,000.0	24.2%	174.5%
Misc Fees/Charge	0.0	0.0	130,000.0	130,000.0	0.0%	0.0	130,000.0	130,000.0	0.0%	0.0%
Other Sundries	326,171.6	303,146.7	336,241.0	33,094.3	10.9%	311,408.7	336,241.0	24,832.4	8.0%	103.1%
<b>Gross Customs Collections</b>	<b>559,188,031.5</b>	<b>556,406,280.7</b>	<b>554,735,860.0</b>	<b>-1,670,420.7</b>	<b>-0.3%</b>	<b>474,875,654.3</b>	<b>554,735,860.0</b>	<b>79,860,205.7</b>	<b>16.8%</b>	<b>99.2%</b>
Less: Rebates	-3,194,716.0	-3,037,156.6	-3,070,448.7	-33,292.1	1.1%	-2,947,256.6	-3,070,448.7	-123,192.1	4.2%	96.1%
Less: Misc Fees/Charges	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
<b>Net Customs Collection</b>	<b>555,993,315.5</b>	<b>553,369,124.1</b>	<b>551,665,411.4</b>	<b>-1,703,712.8</b>	<b>-0.3%</b>	<b>471,928,397.8</b>	<b>551,665,411.4</b>	<b>79,737,013.6</b>	<b>16.9%</b>	<b>99.2%</b>
<b>Resource Tax</b>	<b>91,640,358.0</b>	<b>71,792,167.4</b>	<b>71,976,716.4</b>	<b>184,549.0</b>	<b>0.3%</b>	<b>74,744,459.5</b>	<b>71,976,716.4</b>	<b>-2,767,743.0</b>	<b>-3.7%</b>	<b>78.5%</b>
<b>Departure Tax</b>	<b>99,809,835.9</b>	<b>88,436,558.6</b>	<b>89,189,184.5</b>	<b>752,625.9</b>	<b>0.9%</b>	<b>61,715,734.3</b>	<b>89,189,184.5</b>	<b>27,473,450.2</b>	<b>44.5%</b>	<b>89.4%</b>
<b>Overall Net Tax Revenue Collections</b>	<b>3,107,659,542.9</b>	<b>3,035,909,798.1</b>	<b>3,104,224,516.2</b>	<b>68,314,718.2</b>	<b>2.3%</b>	<b>2,285,532,438.7</b>	<b>3,104,224,516.2</b>	<b>818,692,077.5</b>	<b>35.8%</b>	<b>99.9%</b>

**Annex 2**  
**Central Government Fiscal Data (\$FJ Million)**

Year	Revenue	Expenditure	Overall Balance	Overall Balance % of GDP	Debt	Debt % of GDP	Domestic Debt	External Debt	Nominal GDP	Principal Loan Repayments
1980	238.6	267.0	(28.4)	(2.9)	249.6	25.4	159.4	90.2	983.7	
1981	266.9	303.6	(36.7)	(3.5)	307.0	29.1	183.6	123.4	1,056.0	
1982	269.8	335.7	(65.9)	(5.9)	380.9	34.2	238.8	142.1	1,113.4	
1983	300.5	337.9	(37.4)	(3.3)	432.4	37.9	284.0	148.4	1,142.2	
1984	337.7	374.4	(36.7)	(2.9)	484.9	38.0	327.9	157.0	1,275.3	
1985	349.9	382.2	(32.2)	(2.4)	512.5	38.9	355.5	157.0	1,316.4	
1986	360.8	401.3	(40.5)	(2.8)	580.6	39.7	423.7	156.9	1,461.7	
1987	352.5	411.1	(58.7)	(4.0)	641.6	43.8	498.3	143.3	1,465.2	
1988	414.1	407.6	6.5	0.4	652.4	41.1	524.3	128.1	1,587.6	
1989	480.1	487.0	(6.9)	(0.4)	695.8	39.7	547.8	148.0	1,754.3	
1990	551.2	528.9	22.4	1.1	708.4	35.8	550.2	158.2	1,980.0	
1991	575.0	590.8	(15.8)	(0.8)	800.6	39.2	594.6	206.0	2,042.0	
1992	602.3	658.2	(55.9)	(2.4)	843.4	36.6	638.0	205.4	2,303.2	
1993	654.1	737.4	(83.3)	(3.3)	923.8	36.6	733.4	190.4	2,522.5	
1994	697.8	733.2	(35.4)	(1.3)	981.6	36.7	792.0	189.6	2,673.1	
1995	718.9	731.7	(12.8)	(0.5)	998.6	36.0	804.1	194.5	2,770.9	
1996	746.9	891.9	(144.9)	(4.9)	1,133.5	37.9	942.8	190.7	2,988.0	
1997	803.1	1,002.0	(198.9)	(6.6)	1,356.3	44.9	1,156.1	200.2	3,017.6	
1998	1,141.2	977.4	163.7	5.0	1,306.1	39.8	1,060.6	245.6	3,284.5	
1999	1,004.5	1,015.0	(10.5)	(0.3)	1,355.1	35.5	1,164.6	190.6	3,814.1	
2000	911.0	1,031.6	(120.6)	(3.4)	1,445.8	40.5	1,244.2	201.6	3,572.3	
2001	900.5	1,132.9	(232.4)	(6.2)	1,674.0	44.5	1,474.6	199.4	3,762.0	
2002	1,038.8	1,251.9	(213.1)	(5.3)	1,893.9	47.2	1,699.1	194.8	4,009.2	121.3
2003	1,066.3	1,320.9	(254.6)	(5.8)	2,132.9	48.9	1,963.0	169.9	4,361.2	125.7
2004	1,176.2	1,322.6	(146.4)	(3.1)	2,280.3	48.6	2,114.8	165.5	4,693.1	156.6
2005	1,221.9	1,390.4	(168.5)	(3.3)	2,422.8	48.1	2,258.4	164.4	5,040.0	197.8
2006	1,401.3	1,558.5	(157.2)	(3.0)	2,863.1	53.8	2,446.3	416.7	5,325.7	191.8
2007	1,391.3	1,487.4	(96.2)	(1.8)	2,734.8	50.3	2,337.8	397.0	5,440.1	222.1
2008	1,454.9	1,426.8	28.2	0.5	2,886.9	51.4	2,411.0	476.0	5,614.9	203.7
2009	1,415.9	1,644.7	(228.9)	(4.1)	3,132.6	55.8	2,605.0	527.5	5,614.1	266.6
2010	1,537.8	1,668.7	(130.8)	(2.2)	3,383.1	56.2	2,834.7	548.5	6,024.5	216.1
2011	1,804.1	1,898.3	(94.1)	(1.4)	3,566.5	52.7	2,734.4	832.1	6,768.5	498.4
2012	1,937.1	2,013.7	(76.5)	(1.1)	3,670.0	51.6	2,734.5	935.5	7,109.5	252.6
2013	2,098.4	2,136.3	(37.9)	(0.5)	3,831.9	49.7	2,737.9	1,094.1	7,715.7	193.2
2014	2,370.8	2,723.1	(352.3)	(3.8)	4,080.0	44.5	2,825.8	1,254.3	9,167.0	202.2
2015	2,800.2	2,981.8	(181.6)	(1.8)	4,227.9	43.0	2,982.1	1,245.8	9,822.1	677.3
2015-16	2,908.3	3,296.6	(388.4)	(3.8)	4,507.6	44.6	3,245.0	1,262.6	10,109.5	178.3
2016-17	2,837.4	3,060.3	(222.8)	(2.1)	4,671.7	43.5	3,300.8	1,370.9	10,745.9	148.9
2017-18	3,244.4	3,741.1	(496.7)	(4.4)	5,220.5	45.8	3,763.0	1,457.5	11,399.1	205.5
2018-19	3,180.6	3,600.1	(419.5)	(3.6)	5,735.3	49.0	4,278.5	1,456.8	11,714.0	290.1
2019-20	2,717.1	3,353.5	(636.4)	(6.0)	6,686.0	62.7	4,976.5	1,709.5	10,660.7	252.8
2020-21	2,143.0	3,190.3	(1,047.3)	(11.5)	7,663.7	84.2	5,241.2	2,422.5	9,098.8	674.6
2021-22	2,190.8	3,414.1	(1,223.3)	(12.1)	9,131.5	90.6	5,767.4	3,364.1	10,082.4	345.8
2022-23	2,749.8	3,589.2	(839.4)	(7.1)	9,747.5	82.0	6,170.5	3,577.0	11,880.0	297.1
2023-2024 (P)	3,645.9	4,089.6	(443.6)	(3.4)	10,309.2	78.3	6,587.9	3,721.3	13,170.2	501.4
2024-2025 (B)	3,916.7	4,552.2	(635.5)	(4.5)	10,911.6	77.8	7,122.7	3,788.9	14,022.8	349.1