



**MINISTRY OF FINANCE, STRATEGIC PLANNING, NATIONAL DEVELOPMENT AND STATISTICS**

**GOVERNMENT'S THIRD QUARTER FISCAL PERFORMANCE FY2022-2023  
[Provisional]**

At the end of the third quarter of FY2022-2023 (August 2022 to April 2023), Government recorded a net deficit of \$700.4 million equivalent to -5.9 percent of GDP, lower than the net deficit target of -8.1 percent for the same period. Total revenue stood at \$1,921.4 million (16.2 percent of GDP) whilst total expenditure amounted to \$2,621.8 million (22.2 percent of GDP) for the first nine months of FY2022-2023. In the same period last financial year (August 2021 to April 2022), the net deficit was \$925.7 million, equivalent to -9.4 percent of GDP.

Table 1 below provides the summary of Government's fiscal position cumulative to the third quarter of FY2022-2023. A detailed Government's Cashflow Statement is provided as Annex 1.

**Table 1: Fiscal Performance for Third Quarter (as at 30 April 2023)**

Particulars	2022-2023 Annual Budget	2022-2023 9 months Forecast	2022-2023 9 months Actual	2022-2023 9 months Variance	2022-2023 9 months Variance
	(\$m)	(\$m)	(\$m)	(\$m)	(%)
<b>Total Revenue</b>	<b>2,939.9</b>	<b>2,124.7</b>	<b>1,921.4</b>	<b>-203.3</b>	<b>-9.6%</b>
Tax Revenue	2,322.1	1,723.6	1,678.8	-44.7	-2.6%
Non-Tax Revenue	617.8	401.2	242.6	-158.6	-39.5%
<b>Total Expenditure</b>	<b>3,812.1</b>	<b>3,081.2</b>	<b>2,621.8</b>	<b>-459.4</b>	<b>-14.9%</b>
Operating Expenditure	2,600.7	2,149.6	1,849.5	-300.2	-14.0%
Capital Expenditure	1,160.6	881.7	744.2	-137.4	-15.6%
SEG 13 VAT	50.8	49.9	28.1	-21.8	-43.6%
<b>Net Deficit</b>	<b>-872.2</b>	<b>-956.5</b>	<b>-700.4</b>	<b>256.1</b>	<b>-26.8%</b>
<b>% of GDP</b>	<b>-7.4%</b>	<b>-8.1%</b>	<b>-5.9%</b>	<b>2.2%</b>	<b>-26.8%</b>
Nominal GDP	11,708.0	11,827.3	11,827.3		

At the end of the third quarter, total revenues were below the forecast by \$203.3 million or 9.6 percent. This was attributed to the lower-than-expected collections from both tax and non-tax revenues. Receipts from tax revenue stood at \$1,678.8 million, which was below the forecast by \$44.7 million or 2.6 percent, while non-tax revenues amounted to \$242.6 million, below the estimated collections by \$158.6 million or 39.5 percent.

Total revenue collections of \$1,921.4 million represents around 65.4 percent of the annual projected revenue of \$2,939.9 million. Compared to the same period last financial year, total revenue collection is higher by \$372.6 million or 24.1 percent largely reflecting the broad-based economic recovery and better-than-expected rebound in the tourism sector. However, total

revenues are still below pre-COVID levels (FY2018-2019) by \$416.5 million or 17.8 percent for the same period largely due to removal and reduction/streamlining of taxes and duties during the COVID-19 period.

In terms of the performance of key tax revenue items, higher than anticipated collections were noted in VAT (above by \$46.7 million), Corporate Tax (above by \$29.4 million), Withholding and Dividend Tax (above by \$26.7 million) while other revenue categories underperformed relative to the forecast. The monthly trend in tax collections compared to the last financial year is provided in Table 2 below.

**Table 2: Recent Trend in Tax Collections**

\$M	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>2021-2022</b>	84.4	121.9	119.7	110.9	190.6	154.0	127.8	120.8	134.1
<b>2022-2023</b>	190.2	199.9	187.1	191.5	210.1	197.6	171.6	166.3	166.2
<b>Change (\$M)</b>	<b>105.8</b>	<b>78.0</b>	<b>67.4</b>	<b>80.6</b>	<b>19.5</b>	<b>43.6</b>	<b>43.8</b>	<b>45.5</b>	<b>32.1</b>
<b>% (YoY)</b>	<b>125.3</b>	<b>64.1</b>	<b>56.3</b>	<b>72.6</b>	<b>10.2</b>	<b>28.3</b>	<b>34.3</b>	<b>37.6</b>	<b>23.9</b>

For non-tax revenue, a total of \$242.6 million was collected, which was below the estimated collections by \$158.6 million or 39.5 percent. This was largely driven by lower than forecast collections from Grants in Aid (down by \$138.6 million) and Reimbursement & Recoveries (down by \$20.0 million). On the positive note, above forecast collections were noted in Dividends from Investments (up by \$3.1 million), Other Revenue & Surpluses (up by \$2.2 million), Sale of Government Assets (up by \$1.4 million) and Fees, Fines & Charges (up by \$0.8 million).

In terms of expenditure, total Government spending at the end of third quarter amounted to \$2,621.8 million, around \$459.4 million or 14.9 percent lower compared to the forecast for the period. This spending level represents around 68.8 percent of total budgeted spending level. Compared to the same period last financial year, total expenditure at the end of third quarter was above by \$147.3 million or 6.0 percent.

Operating expenditure totaled \$1,849.5 million while Capital expenditure totaled \$744.2 million, representing an expenditure mix of 71:29. In the review period, both operating and capital expenditure were below forecast by \$300.2 million and \$137.4 million, respectively.

## **Conclusion**

The favourable fiscal performance relative to the forecast for the first nine months for FY2022-2023 was largely due to lower spending in both operating and capital expenditure. The recovery in tourism-related sectors continues to support the economy given the increase in visitor arrivals compared to earlier expectations.

Current development in the Fijian economy shows sign of further economic growth, however, downside risks remains and Government will continue to monitor the fiscal situation and prudently manage public resources, particularly in controlling or reprioritising expenditure level,

streamlining taxes and working on revenue-enhancing measures moving forward to ensure fiscal sustainability.

A handwritten signature in black ink, appearing to read 'Shiri Gounder', with a stylized, cursive script.

**Shiri Gounder**

**Permanent Secretary for Finance**

**Ministry of Finance, Strategic Planning, National Development and Statistics**

**30 May 2023**

Annex 1  
Cashflow Statement

	Annual Budget	9 Months	9 Months	9 Months	9 Months	9 Months	9 Months	9 Months	9 Months	9 Months
	2022-2023	Forecast	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(\$m)	(\$m)	(\$m)	(%)	Annual Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Direct Taxes	573.8	423.1	467.4	44.4	10.5%	322.3	467.4	145.1	45.0%	81.5%
Indirect Taxes (excluding Government VAT)	1697.5	1250.6	1183.3	-67.3	-5.4%	821.4	1183.3	361.8	44.0%	69.7%
Fees, Fines & Charges	159.9	119.0	119.9	0.8	0.7%	104.5	119.9	15.4	14.7%	74.9%
Sales Revenue	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
Grants in aid	245.0	174.8	36.2	-138.6	-79.3%	204.6	36.2	-168.4	-82.3%	14.8%
Dividends from Investments	67.8	46.3	49.4	3.1	6.7%	37.9	49.4	11.5	30.5%	72.9%
Reimbursement & Recoveries	86.2	26.3	6.3	-20.0	-76.0%	7.7	6.3	-1.4	-18.4%	7.3%
Other Revenue & Surpluses	32.2	25.9	28.1	2.2	8.7%	25.8	28.1	2.3	8.8%	87.3%
<b>Total operating receipts</b>	<b>2,862.3</b>	<b>2,065.9</b>	<b>1,890.6</b>	<b>-175.4</b>	<b>-8.5%</b>	<b>1,524.2</b>	<b>1,890.6</b>	<b>366.3</b>	<b>24.0%</b>	<b>66.0%</b>
<b>Payments</b>										
Personnel	1025.6	775.6	705.5	-70.1	-9.0%	709.3	705.5	-3.7	-0.5%	68.8%
Transfer payments	695.4	596.1	498.0	-98.1	-16.5%	448.9	498.0	49.1	10.9%	71.6%
Supplies and consumables	304.1	299.3	210.7	-88.6	-29.6%	177.7	210.7	33.0	18.6%	69.3%
Purchase of outputs	122.5	134.3	109.9	-24.4	-18.1%	49.1	109.9	60.8	123.7%	89.8%
Interest paid	446.0	338.0	324.3	-13.6	-4.0%	274.0	324.3	50.3	18.4%	72.7%
Other operating payments	7.2	6.3	0.9	-5.4	-85.0%	3.8	0.9	-2.8	-74.8%	13.2%
<b>Total operating payments</b>	<b>2600.7</b>	<b>2,149.6</b>	<b>1,849.5</b>	<b>-300.2</b>	<b>-14.0%</b>	<b>1,662.7</b>	<b>1,849.5</b>	<b>186.7</b>	<b>11.2%</b>	<b>71.1%</b>
<b>Net cash flows from operating activities</b>	<b>262</b>	<b>-84</b>	<b>41</b>	<b>124.8</b>	<b>-149.1%</b>	<b>-138.5</b>	<b>41.1</b>	<b>179.6</b>	<b>-129.7%</b>	<b>15.7%</b>
As % of GDP	2.2%	-0.7%	0.3%			-1.4%	0.4%			
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Sale of Government Assets	15.0	0.0	1.4	1.4	0.0%	0.1	1.4	1.3	859.0%	0.0%
Interest from Bank Balance	1.0	0.8	0.4	-0.4	-49.1%	0.8	0.4	-0.4	-52.5%	38.1%
Interest on Term Loans	6.9	5.2	0.8	-4.4	-83.9%	0.6	0.8	0.2	41.5%	12.3%
Return of Surplus Capital from Investment	3.9	2.9	0.1	-2.8	-97.0%	3.9	0.1	-3.8	-97.7%	2.3%
<b>Total investing receipts</b>	<b>26.8</b>	<b>8.9</b>	<b>2.7</b>	<b>-6.2</b>	<b>-69.2%</b>	<b>5.4</b>	<b>2.7</b>	<b>-2.7</b>	<b>-49.5%</b>	<b>10.2%</b>
<b>Payments</b>										
Loans	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
Transfer Payments	996.1	786.9	676.7	-110.2	-14.0%	729.8	676.7	-53.1	-7.3%	67.9%
Purchase of physical non-current assets	164.5	94.8	67.4	-27.4	-28.9%	62.9	67.4	4.5	7.2%	41.0%
<b>Total investing payments</b>	<b>1160.6</b>	<b>881.7</b>	<b>744.1</b>	<b>-137.6</b>	<b>-15.6%</b>	<b>792.6</b>	<b>744.1</b>	<b>-48.5</b>	<b>-6.1%</b>	<b>64.1%</b>
<b>Net cash flows from investing activities</b>	<b>-1,133.8</b>	<b>-872.7</b>	<b>-741.3</b>	<b>131.4</b>	<b>-15.1%</b>	<b>-787.2</b>	<b>-741.3</b>	<b>45.9</b>	<b>-5.8%</b>	
As a % of GDP	-9.68%	-7.38%	-6.27%			-8.0%	-7.5%			
<b>Net (Deficit)/Surplus</b>	<b>-872.2</b>	<b>-956.5</b>	<b>-700.2</b>			<b>-925.7</b>	<b>-700.2</b>			
<b>% of GDP</b>	<b>-7.4%</b>	<b>-8.1%</b>	<b>-5.9%</b>			<b>-9.4%</b>	<b>-5.9%</b>			
<b>GDP at Market Prices</b>	<b>11,708.0</b>	<b>11,827.3</b>	<b>11,827.3</b>			<b>9,889.2</b>	<b>11,827.3</b>			
<b>Summary</b>										
	Annual Budget	Forecast	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023	2021-2022	2022-2023	2022-2023	2022-2023	2022-2023
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(\$m)	(\$m)	(\$m)	(%)	Annual Budget
<b>Total Revenue</b>	<b>2,939.9</b>	<b>2,124.7</b>	<b>1,921.4</b>	<b>-203.3</b>	<b>-9.6%</b>	<b>1,548.8</b>	<b>1,921.4</b>	<b>372.6</b>	<b>24.1%</b>	<b>65.4%</b>
Tax Revenue	2,322.1	1,723.6	1,678.8	-44.7	-2.6%	1,162.9	1,678.8	515.9	44.4%	72.3%
Non-Tax Revenue	617.8	401.2	242.6	-158.6	-39.5%	385.9	242.6	-143.3	-37.1%	39.3%
<b>Total Expenditure</b>	<b>3,812.1</b>	<b>3,081.2</b>	<b>2,621.7</b>	<b>-459.5</b>	<b>-14.9%</b>	<b>2,474.5</b>	<b>2,621.7</b>	<b>147.1</b>	<b>5.9%</b>	<b>68.8%</b>
Operating Expenditure	2,600.7	2,149.6	1,849.5	-300.2	-14.0%	1,662.7	1,849.5	186.7	11.2%	71.1%
Capital Expenditure	1,160.6	881.7	744.1	-137.6	-15.6%	792.6	744.1	-48.5	-6.1%	64.1%
SEG 13 VAT	50.8	49.9	28.1	-21.8	-43.6%	19.2	28.1	8.9	46.5%	55.4%
<b>Net Deficit</b>	<b>-872.2</b>	<b>-956.5</b>	<b>-700.2</b>	<b>256.2</b>	<b>-26.8%</b>	<b>-925.7</b>	<b>-700.2</b>	<b>225.5</b>	<b>-24.4%</b>	<b>80.3%</b>
<b>% of GDP</b>	<b>-7.4%</b>	<b>-8.1%</b>	<b>-5.9%</b>	<b>2.2%</b>	<b>-26.8%</b>	<b>-9.4%</b>	<b>-5.9%</b>	<b>3.4%</b>	<b>-36.8%</b>	
Nominal GDP	11,708.0	11,827.3	11,827.3			9,889.2	11,827.3			

\* Compared to the overall Net Tax Revenue Collections, the difference in tax revenue arises due to the timing of revenue receipts. Minor difference between constituent figures and totals are due to rounding.

**Tax Performance**

Particulars	Annual Budget	9 Months	9 Months	9 Months	9 Months	9 Months	9 Months	9 Months	9 Months	9 Months
		Forecast	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023	2021-2022	2022-2023	2022-2023	2022-2023	2022-2023
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(\$m)	(\$m)	(\$m)	(%)	Annual Budget
<b>Income Tax Collection</b>										
PAYE Tax	166,294,117.4	124,449,873.4	120,490,343.3	-3,959,530.1	-3.2%	99,219,737.5	120,490,343.3	21,270,605.9	21.4%	72.5%
Withholding & Dividend Tax	78,077,603.9	58,308,173.6	84,999,998.2	26,691,824.7	45.8%	46,286,364.8	84,999,998.2	38,713,633.4	83.6%	108.9%
Company Tax	268,618,648.0	197,525,482.4	226,922,415.0	29,396,932.6	14.9%	160,121,573.3	226,922,415.0	66,800,841.7	41.7%	84.5%
Other Taxes	53,090,162.4	40,640,430.9	15,825,924.7	-24,814,506.2	-61.1%	30,242,637.5	15,825,924.7	-14,416,712.9	-47.7%	29.8%
Provisional Tax	20,732,257.5	16,570,744.2	14,486,878.0	-2,083,866.2	-12.6%	10,964,003.2	14,486,878.0	3,522,874.9	32.1%	69.9%
Other Misc Tax	10,670,730.8	6,959,506.7	15,937,536.8	8,978,030.2	129.0%	5,663,558.3	15,937,536.8	10,273,978.5	181.4%	149.4%
Branch Profit Remittance	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
ICT Business Licence Fee	1,293.2	1,293.2	0.0	-1,293.2	-100.0%	1,125.0	0.0	-1,125.0	-100.0%	0.0%
Tourist VAT Refund Registration Fee	94,103.9	94,103.9	266,019.5	171,915.6	182.7%	72,863.1	266,019.5	193,156.4	265.1%	282.7%
Yacht Agent Registration	39,649.9	39,649.9	49,938.0	10,288.1	25.9%	13,000.0	49,938.0	36,938.0	284.1%	125.9%
<b>Gross Revenue</b>	<b>597,618,567.0</b>	<b>444,589,258.1</b>	<b>478,979,053.6</b>	<b>34,389,795.6</b>	<b>7.7%</b>	<b>352,584,862.7</b>	<b>478,979,053.6</b>	<b>126,394,190.9</b>	<b>35.8%</b>	<b>80.1%</b>
Less: Refunds	-34,662,771.8	-29,496,382.8	-8,884,219.3	20,612,163.5	-69.9%	-24,318,114.4	-8,884,219.3	15,433,895.1	-63.5%	25.6%
Less: Film Tax Rebates	-40,000,000.0	-30,000,000.0	-22,583,008.3	7,416,991.7	-24.7%	-32,000,000.0	-22,583,008.3	9,416,991.7	-29.4%	56.5%
<b>Net Income Tax</b>	<b>522,955,795.2</b>	<b>385,092,875.3</b>	<b>447,511,826.0</b>	<b>62,418,950.7</b>	<b>16.2%</b>	<b>296,266,748.3</b>	<b>447,511,826.0</b>	<b>151,245,077.7</b>	<b>51.1%</b>	<b>85.6%</b>
<b>Value Added Tax</b>										
Customs Import VAT	579,176,945.0	439,069,066.6	445,437,826.9	6,368,760.3	1.5%	301,048,498.2	445,437,826.9	144,389,328.8	48.0%	76.9%
Domestic VAT	519,681,723.4	391,141,392.7	464,887,169.3	73,745,776.7	18.9%	265,194,318.8	464,887,169.3	199,692,850.6	75.3%	89.5%
Other Government Departments	20,059,167.8	14,172,846.3	8,922,616.8	-5,250,229.4	-37.0%	6,066,090.8	8,922,616.8	2,856,526.1	47.1%	44.5%
<b>Gross VAT Collection</b>	<b>1,118,917,836.2</b>	<b>844,383,305.6</b>	<b>919,247,613.1</b>	<b>74,864,307.5</b>	<b>8.9%</b>	<b>572,308,907.7</b>	<b>919,247,613.1</b>	<b>346,938,705.4</b>	<b>60.6%</b>	<b>82.2%</b>
Less: VAT Refunds	-190,927,924.4	-142,980,643.9	-171,434,511.6	-28,453,867.6	19.9%	-139,970,143.1	-171,434,511.6	-31,464,368.5	22.5%	89.8%
Less: Tourist VAT Refunds	-2,221,238.2	-1,665,928.6	-1,425,481.7	240,446.9	-14.4%	-239,384.5	-1,425,481.7	-1,186,097.1	495.5%	64.2%
<b>Net VAT Collection</b>	<b>925,768,673.6</b>	<b>699,736,733.0</b>	<b>746,387,619.9</b>	<b>46,650,886.9</b>	<b>6.7%</b>	<b>432,099,380.0</b>	<b>746,387,619.9</b>	<b>314,288,239.8</b>	<b>72.7%</b>	<b>80.6%</b>
<b>Capital Gains Tax</b>	<b>26,464,654.5</b>	<b>19,690,197.2</b>	<b>14,190,250.9</b>	<b>-5,499,946.4</b>	<b>-27.9%</b>	<b>11,937,289.9</b>	<b>14,190,250.9</b>	<b>2,252,960.9</b>	<b>18.9%</b>	<b>53.6%</b>
<b>Service Turnover Tax</b>	<b>0.0</b>	<b>0.0</b>	<b>78,268.0</b>	<b>78,268.0</b>	<b>0.0%</b>	<b>73,298.4</b>	<b>78,268.0</b>	<b>4,969.7</b>	<b>6.8%</b>	<b>0.0%</b>
<b>Environment and Climate Adaptation Levy</b>	<b>192,597.8</b>	<b>144,448.3</b>	<b>6,185,072.2</b>	<b>6,040,623.9</b>	<b>4181.9%</b>	<b>22,355,370.6</b>	<b>6,185,072.2</b>	<b>-16,170,298.4</b>	<b>-72.3%</b>	<b>3211.4%</b>
<b>Stamp Duty</b>	<b>0.0</b>	<b>0.0</b>	<b>90,358.9</b>	<b>90,358.9</b>	<b>0.0%</b>	<b>208,565.0</b>	<b>90,358.9</b>	<b>-118,206.1</b>	<b>-56.7%</b>	<b>0.0%</b>
<b>Social Responsibility Tax</b>	<b>6,467,314.2</b>	<b>4,894,653.5</b>	<b>4,736,743.7</b>	<b>-157,909.9</b>	<b>-3.2%</b>	<b>2,952,406.4</b>	<b>4,736,743.7</b>	<b>1,784,337.2</b>	<b>60.4%</b>	<b>73.2%</b>
<b>Telecommunication Levy</b>	<b>1,144,507.0</b>	<b>879,009.9</b>	<b>652,304.0</b>	<b>-226,705.9</b>	<b>-25.8%</b>	<b>592,665.2</b>	<b>652,304.0</b>	<b>59,638.9</b>	<b>10.1%</b>	<b>57.0%</b>
<b>Credit Card Levy</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Third Party Insurance Levy</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Fringe Benefit Tax</b>	<b>17,906,688.0</b>	<b>13,392,665.9</b>	<b>12,928,146.0</b>	<b>-464,519.9</b>	<b>-3.5%</b>	<b>11,129,047.1</b>	<b>12,928,146.0</b>	<b>1,799,098.9</b>	<b>16.2%</b>	<b>72.2%</b>
<b>Customs Collections</b>										
Fiscal Duty	470,740,340.2	352,715,606.6	238,162,654.6	-114,552,951.9	-32.5%	224,754,627.7	238,162,654.6	13,408,026.9	6.0%	50.6%
Import Excise Duty	6,808,319.4	5,443,210.3	6,205,388.8	762,178.5	14.0%	3,027,828.5	6,205,388.8	3,177,560.3	104.9%	91.1%
Excise Duty	172,526,339.3	117,998,262.2	95,949,479.3	-22,048,782.9	-18.7%	87,206,748.8	95,949,479.3	8,742,730.5	10.0%	55.6%
Export Duty	11,019,255.3	8,404,875.5	5,454,987.8	-2,949,887.7	-35.1%	5,057,497.6	5,454,987.8	397,490.2	7.9%	49.5%
Luxury Vehicle Levy	0.0	0.0	390,000.0	390,000.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
Misc Fees/Charge	0.0	0.0	0	0	0.0%	0.0	0.0	0.0	0.0%	0.0%
Other Sundries	648,789.0	502,323.1	235,346.9	-266,976.3	-53.1%	386,094.5	235,346.9	-150,747.6	-39.0%	36.3%
<b>Gross Customs Collections</b>	<b>661,743,043.3</b>	<b>485,064,277.7</b>	<b>346,397,857.4</b>	<b>-138,666,420.3</b>	<b>-28.6%</b>	<b>320,432,797.0</b>	<b>346,397,857.4</b>	<b>25,965,060.3</b>	<b>8.1%</b>	<b>52.3%</b>
Less: Rebates	-3,029,999.8	-2,434,233.5	-1,882,649.2	551,584.3	-22.7%	-1,420,251.9	-1,882,649.2	-462,397.3	32.6%	62.1%
Less: Misc Fees/Charges	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
<b>Net Customs Collection</b>	<b>658,713,043.5</b>	<b>482,630,044.2</b>	<b>344,515,208.1</b>	<b>-138,114,836.1</b>	<b>-28.6%</b>	<b>319,012,545.1</b>	<b>344,515,208.1</b>	<b>25,502,663.1</b>	<b>8.0%</b>	<b>52.3%</b>
<b>Resource Tax</b>	<b>97,369,607.6</b>	<b>71,135,831.8</b>	<b>59,169,627.2</b>	<b>-11,966,204.7</b>	<b>-16.8%</b>	<b>63,284,221.6</b>	<b>59,169,627.2</b>	<b>-4,114,594.4</b>	<b>-6.5%</b>	<b>60.8%</b>
<b>Departure Tax</b>	<b>65,135,921.3</b>	<b>45,968,492.8</b>	<b>43,960,964.3</b>	<b>-2,007,528.5</b>	<b>-4.4%</b>	<b>4,351,846.9</b>	<b>43,960,964.3</b>	<b>39,609,117.4</b>	<b>910.2%</b>	<b>67.5%</b>
<b>Fish Levy</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Overall Net Tax Revenue Collections</b>	<b>2,322,118,802.7</b>	<b>1,723,564,951.9</b>	<b>1,680,406,389.1</b>	<b>-43,158,562.8</b>	<b>-2.5%</b>	<b>1,164,263,384.4</b>	<b>1,680,406,389.1</b>	<b>516,143,004.7</b>	<b>44.3%</b>	<b>72.4%</b>