MINISTRY OF FINANCE

GOVERNMENT'S FISCAL PERFORMANCE

August 2025 to July 2026 | Provisional | FY2025-2026

NET DEFICIT	TOTAL REVENUE	TOTAL EXPENDITURE	DEBT STOCK – JULY 2026
$597.9m	$4,053.7m	$4,651.6m	$11,385.3m
-4.3% of GDP	28.8% of GDP	33.1% of GDP	81.0% of GDP

1. Fiscal Overview

In FY2025–2026 (August 2025 to July 2026), Government recorded a net deficit of $597.9 million, equivalent to -4.3 percent of GDP, lower than the budgeted deficit of $886.0 million or -6.3 percent of GDP and the revised deficit of $776.4 million or -5.5 percent of GDP. Total revenue reached $4,053.7 million (28.8 percent of GDP), while total expenditure amounted to $4,651.6 million (33.1 percent of GDP). In the previous financial year (August 2024 to July 2025), the net deficit stood at $337.5 million, equivalent to -2.5 percent of GDP.

Table 1 below shows a summary of Government's fiscal performance for FY2025-2026. A detailed Whole of Government Cashflow Statement and Tax Revenue report is provided as Annex 1 and Annex 2, respectively.

Table 1: Fiscal Performance for FY2025 - 2026

Particulars	Original Annual Budget ($M)	Revised Annual Estimate ($M)	Actual (Aug-July) ($M)
Total Revenue	**3,947.4**	**3,894.0**	**4,053.7**
Tax Revenue	3,374.2	3,391.3	3,511.2
Non - Tax Revenue	573.2	502.7	542.5
Total Expenditure	**4,833.5**	**4,670.4**	**4,651.6**
Operating Expenditure	3,906.9	3,878.1	3,883.9
Capital Expenditure	926.6	792.3	767.7
VAT (SEG 13)			
Net Deficit/Surplus	-886.0	-776.4	-597.9
As % of GDP	-6.3	-5.5	-4.3
Nominal GDP	14,055.5	14,055.5	14,055.5

2. Revenue Performance

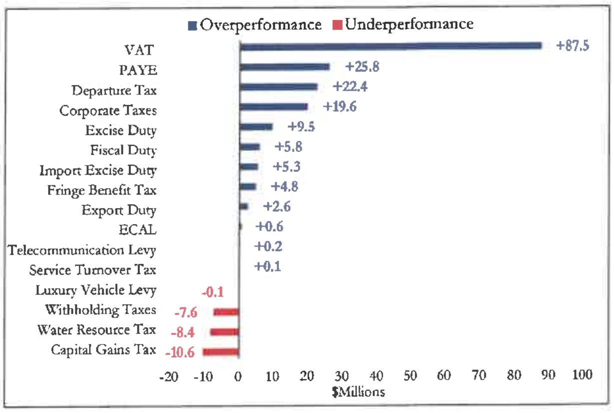
Total revenue stood at $4,053.7 million in FY2025-2026, was above the original budget by $106.2 million or 2.7 percent, and $159.7 million or 4.1 percent above the revised forecast. This was attributed to the above forecast collections of $137.0 million or 4.1 percent in tax revenue, whereas non-tax revenue was below the forecast by $30.8 million or -5.4 percent. Total revenue was broadly unchanged from the previous financial year, increasing marginally by $0.5 million (0.01 percent) from $4,053.2 million in FY2024-2025 to $4,053.7 million in FY2025-2026.

2.1 Tax Revenue

Tax revenue receipts for FY2025-2026 amounted to $3,511.2 million, was above the original budget by $137.0 million or 4.1 percent and was also higher than the revised forecast by $119.9 million or 3.5 percent.

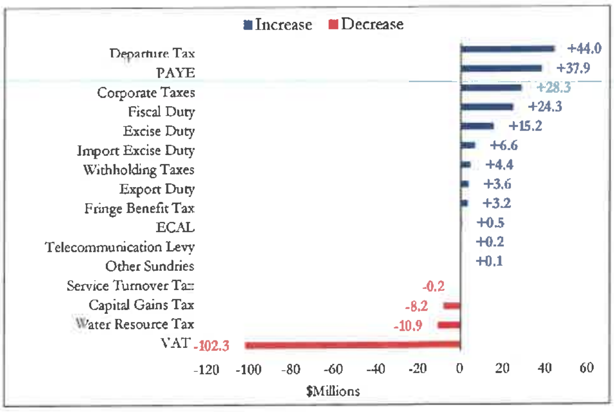
Figure 1 below shows the tax performance against the original budget for the same period.

Figure 1: Tax Revenue Performance Against Forecast



When compared to the previous financial year (FY2024-2025), tax collections have increased by $26.6 million, or 0.8 percent (**Figure 2**).

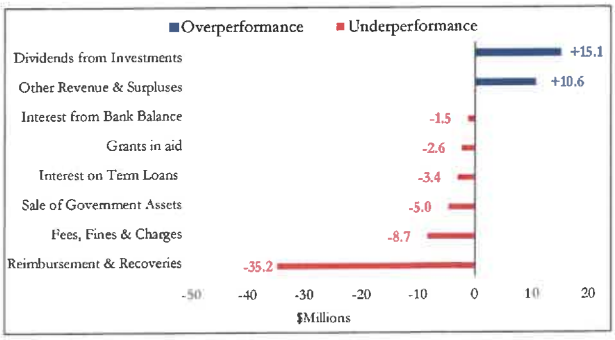
Figure 2: Tax Revenue Performance Compared with Previous Financial Year



2.2 Non-Tax Revenue

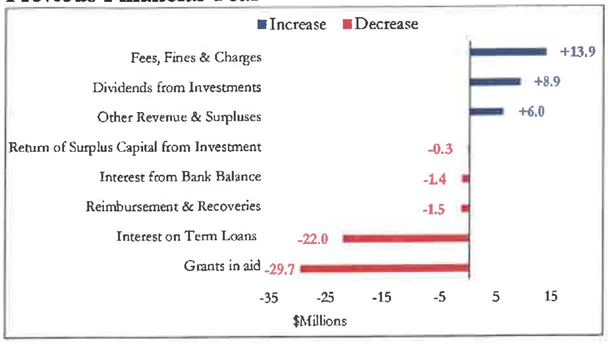
Non-tax revenue collections for FY2025- 2026 stood at $542.5 million, was below the original budget by $30.8 million or -5.4 percent and represented around 94.6 percent of the total original non-tax revenue budgeted for the financial year. In comparison to the revised forecast, non-tax revenue was above by $39.7 million or 7.9 percent (**Figure 3**).

Figure 3: Non-tax Revenue Performance Against Forecast



When compared to the previous financial year (FY2024 – 2025), non-tax revenue has decreased by $26.1 million or -4.6 percent (**Figure 4**).

Figure 4: Non-Tax Revenue Performance Compared with Previous Financial Year



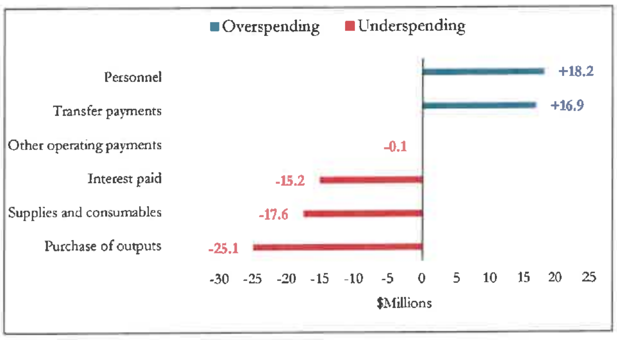
3. Expenditure Performance

Total Government expenditure in FY2025 -2026 amounted to $4,651.6 million, represented 96.2 percent of the total budgeted spending level and was lower than the original budget by $181.9 million or -3.8 percent. Compared to FY2024-2025, total expenditure increased by $260.8 million (5.9 percent), from $4,390.7 million to $4,651.6 million.

3.1 Operating Expenditure

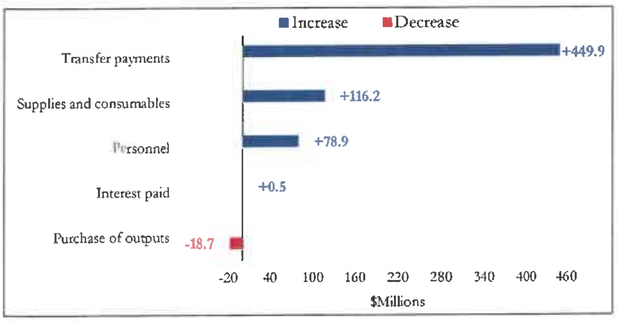
Operating expenditure for FY2025-2026 totalled $3,883.9 million, was below the original budget by $22.9 million or -0.6 percent and represented around 99.4 percent of the total original operating budget for the financial year. In comparison to the revised forecast, operating expenditure was above by $5.9 million or 0.2 percent (**Figure 5**).

Figure 5: Operating Expenditure Performance Against Forecast



Compared to the previous financial year, operating expenditure was higher by $626.8 million or 19.2 percent (**Figure 6**).

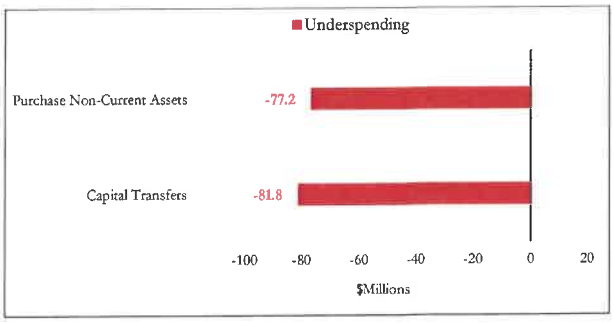
Figure 6: Operating Expenditure Performance Compared with Previous Financial Year



3.2 Capital Expenditure

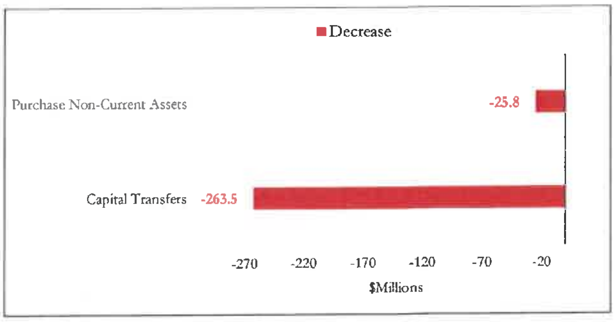
Capital expenditure in FY2025-2026 totalled $767.7 million, was below the original budget by $159.0 million or -17.2 percent and represents around 82.8 percent of the total original capital budget for this financial year. In comparison to the revised forecast, capital expenditure was below by $24.7 million or 3.1 percent (**Figure 7**).

Figure 7: Capital Expenditure Performance Against Forecast



Compared to the previous financial year, capital expenditure was lower by $289.3 million or -27.4 percent (**Figure 8**).

Figure 8: Capital Expenditure Performance Compared with Previous Financial Year

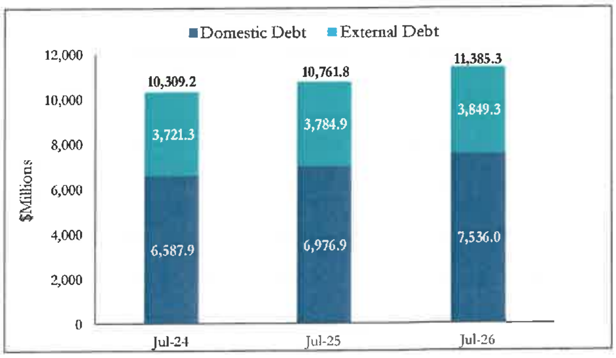


4. Financing

4.1 Government Debt

Total Government debt stood at $11,385.3 million at the end of July 2026, equivalent to 81.0 percent of GDP (**Figure 9**).

Figure 9: Government Debt

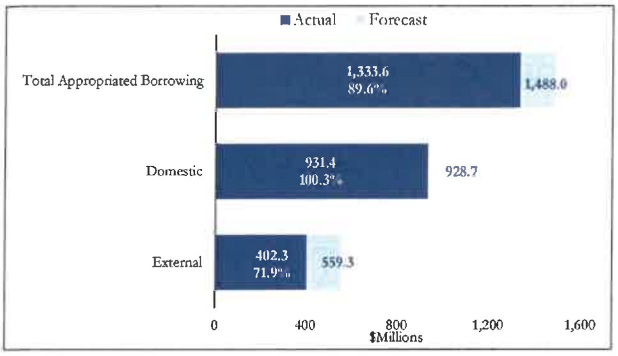


Domestic debt totalled $7,536.0 million (66.2 percent of total debt), while external debt stood at $3,849.3 million (33.8 percent of total debt).

4.2 Loan Drawdown

Government utilised around 89.6 percent or $1,333.6 million of the total appropriated borrowing of $1,488.0 million in FY2025-2026 (**Figure 10**).

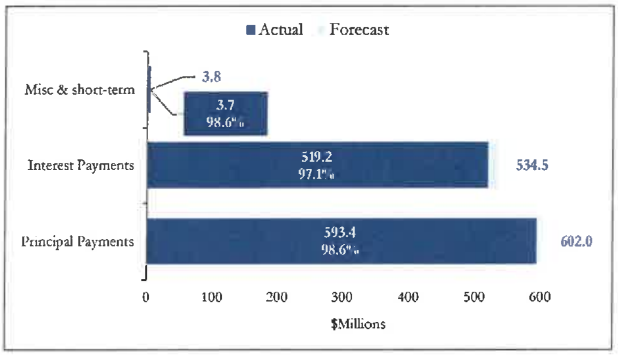
Figure 10: Appropriated Borrowing Draw-down



4.3 Debt Servicing

In terms of debt servicing, Government disbursed around 97.9 percent or $1,116.4 million of the budgeted amount for FY2025-2026 (**Figure 11**).

Figure 11: Debt Servicing



5. Conclusion

Fiscal performance in FY2025–2026 was broadly favourable, with the overall fiscal deficit narrowing to $597.9 million, equivalent to -4.3 percent of GDP, compared with the original budget deficit of $886.0 million (6.3 percent of GDP). The stronger-than-anticipated fiscal outcome was primarily supported by higher revenue collections and lower-than-budgeted capital expenditure execution.

Total revenue collections amounted to $4,053.7 million, or 28.8 percent of GDP, exceeding the original budget by $106.2 million (2.7 percent). The favourable revenue outturn was largely underpinned by stronger collections from VAT, PAYE, corporate tax and departure tax. The stronger tax performance reflected continued resilience in domestic economic activity, supported by developments in tourism, remittance inflows, private sector credit, construction activity and consumer demand. Notwithstanding the favourable revenue outturn, the tax-to-GDP ratio remained broadly stable at 25.0 percent, compared with 25.6 percent in FY2024–2025.

Total expenditure amounted to $4,651.6 million, representing an underspend of $181.9 million (-3.8 percent) against the original budget. The lower expenditure outturn was largely attributable to under-execution of capital expenditure. Despite the overall underspend, total expenditure increased by $260.8 million (5.9 percent) compared with FY2024–2025, reflecting continued growth in recurrent expenditure. Operating expenditure recorded a high budget execution rate of 99.4 percent and increased by $626.8 million (19.2 percent) over the previous year. In contrast, capital expenditure execution was lower at 82.8 percent, with capital spending declining by $289.3 million (27.4 percent). Consequently, the composition of expenditure shifted materially towards recurrent spending, with the operating-to-capital expenditure ratio increasing from 74:26 in FY2024–2025 to 83:17 in FY2025–2026.

Government debt increased to $11,385.3 million, equivalent to 81.0 percent of GDP. The elevated level of public debt continues to constrain fiscal space and increases the sensitivity of the fiscal position to economic and external shocks. Maintaining debt sustainability and rebuilding fiscal buffers therefore remain key priorities for fiscal policy. Going forward, fiscal policy will need to focus on strengthening domestic revenue mobilisation, containing recurrent expenditure growth, improving capital expenditure execution and managing medium to long-term fiscal commitments. These measures will be critical to rebuilding fiscal space, strengthening fiscal resilience and ensuring that public resources are increasingly directed towards high-impact investments that support sustainable and inclusive economic growth.

Shiri Gounder
Permanent Secretary for Finance
Ministry of Finance
04 September 2026

Annex 1

FY2025-2026 CASHFLOW STATEMENT

	Original Annual Budget	Revised Estimate	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	2025-2026	2025-2026	2025-2026	2025-2026	2025-2026	2024-2025	2025-2026	2025-2026	2025-2026	2025-2026
	($m)	($m)	($m)	($m)	(%)	($m)	($m)	($m)	(%)	Annual Budget
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts										
Direct Taxes	1,169.5	1,142.2	1,197.5	28.0	2.4%	1,148.3	1,197.5	49.2	4.3%	102.4%
Indirect Taxes (excluding Government VAT)	2,204.8	2,249.1	2,313.7	109.0	4.9%	2,259.7	2,313.7	54.1	2.4%	104.9%
Fees, Fines & Charges	183.3	173.7	174.6	-8.7	-4.8%	160.7	174.6	13.9	8.7%	95.2%
Sales Revenue	-	0.0	0.0	0.0	0.0%	-	0.0	0.0	0.0%	0.0%
Grants in aid	124.4	83.7	121.8	-2.6	-2.1%	151.5	121.8	-29.7	-19.6%	97.9%
Dividends from Investments	159.1	166.9	174.2	15.1	9.5%	165.2	174.2	8.9	5.4%	109.5%
Reimbursement & Recoveries	40.8	5.6	5.6	-35.2	-86.3%	7.1	5.6	-1.5	-21.3%	13.7%
Other Revenue & Surpluses	53.0	62.7	63.6	10.6	20.0%	57.6	63.6	6.0	10.3%	120.0%
Total operating receipts	3,934.9	3,883.8	4,051.0	116.1	3.0%	3,950.1	4,051.0	100.9	2.6%	103.0%
Payments										
Personnel	1,299.7	1,299.3	1,317.9	18.2	1.4%	1,239.0	1,317.9	78.9	6.4%	101.4%
Transfer payments	1,376.1	1,373.5	1,392.9	16.9	1.2%	943.0	1,392.9	449.9	47.7%	101.2%
Supplies and consumables	489.2	462.3	471.5	-17.6	-3.6%	355.3	471.5	116.2	32.7%	96.4%
Purchase of outputs	203.7	204.7	178.6	-25.1	-12.3%	197.3	178.6	-18.7	-9.5%	87.7%
Interest paid	534.5	534.5	522.3	-12.1	-2.3%	521.9	522.3	0.5	0.1%	97.7%
Other operating payments	3.8	3.8	0.6	-3.2	-83.0%	0.7	0.6	0.0	-1.1%	17.0%
Total operating payments	3,906.9	3,878.1	3,883.9	-22.9	-0.6%	3,257.2	3,883.9	626.8	19.2%	99.4%
Net cash flows from operating activities	28.0	5.8	167.1	139.1	496.6%	692.9	167.1	-525.9	-75.9%	596.6%
As % of GDP	0.2%	0.0%	1.2%			5.1%	1.2%			
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Sale of Government Assets	5.0	0.0	0.0	-5.0	-100.0%	0.0	0.0	0.0	0.0%	0.0%
Interest from Bank Balance	3.7	3.1	2.2	-1.5	-40.8%	3.6	2.2	-1.4	-38.1%	59.2%
Interest on Term Loans	3.9	7.1	0.5	-3.4	-87.4%	22.5	0.5	-22.0	-97.8%	12.6%
Return of Surplus Capital from Investment	0.0	0.0	0.0	0.0	0.0%	0.3	0.0	-0.3	-100.0%	0.0%
Total investing receipts	12.6	10.2	2.7	-9.9	-78.6%	26.4	2.7	-23.7	-89.8%	21.4%
Payments										
Loans	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
Transfer Payments	700.3	640.7	618.5	-81.8	-11.7%	882.0	618.5	-263.5	-29.9%	88.3%
Purchase of physical non-current assets	226.4	151.6	149.2	-77.2	-34.1%	174.9	149.2	-25.8	-14.7%	65.9%
Total investing payments	926.6	792.3	767.7	-159.0	-17.2%	1056.9	767.7	-289.3	-27.4%	82.8%
Net cash flows from investing activities	-914.0	-782.2	-765.0	149.1	-16.3%	-1030.5	-765.0	265.5	-25.8%	
As a % of GDP	-6.5%	-5.6%	-5.4%			-7.6%	-5.6%			
Net (Deficit)/Surplus	-886.0	-776.4	-597.9			-337.5	-597.9			
% of GDP	-6.3%	-5.5%	-4.3%			-2.5%	-4.3%			
GDP at Market Prices	14,055.5	14,055.5	14,055.5			13,625.6	14,055.5			

Summary	Original Annual Budget	Revised Estimate	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	($m)	($m)	($m)	($m)	(%)	($m)	($m)	($m)	(%)	Annual Budget
Total Revenue	3,947.4	3,894.0	4,053.7	106.2	2.7%	4,053.2	4,053.7	0.5	0.0%	102.7%
Tax Revenue	3,374.2	3,391.3	3,511.2	137.0	4.1%	3,484.6	3,511.2	26.6	0.8%	104.1%
Non-Tax Revenue	573.2	502.7	542.5	-30.8	-5.4%	568.6	542.5	-26.1	-4.6%	94.6%
Total Expenditure	4,833.5	4,670.4	4,651.6	-181.9	-3.8%	4,390.7	4,651.6	260.8	5.9%	96.2%
Operating Expenditure	3,906.9	3,878.1	3,883.9	-22.9	-0.6%	3,257.2	3,883.9	626.8	19.2%	99.4%
Capital Expenditure	926.6	792.3	767.7	-159.0	-17.2%	1,056.9	767.7	-289.3	-27.4%	82.8%
VAT (SEG 13)						76.6	0.0			
Net Deficit	-886.0	-776.4	-597.9	288.1	-32.5%	-337.5	-597.9	-260.4	77.1%	67.5%
% of GDP	-6.3%	-5.5%	-4.3%	2.0%		-2.5%	-4.3%	-1.8%	71.7%	
Nominal GDP	14,055.5	14,055.5	14,055.5			13,625.6	14,055.5			

Annex 2

TAX PERFORMANCE

Particulars	Original Annual Budget	Revised Estimate	Actual	Variance	Variance	Actual	Actual	Variance	Variance	% of
	2025-2026	2025-2026	2025-2026	2025-2026	2025-2026	2024-2025	2025-2026	2025-2026	2025-2026	2025-2026
	($)	($)	($)	($)	(%)	($)	($)	($)	(%)	Annual Budget
Income Tax Collection										
PAYE Tax	251,497,037.2	274,530,200.6	277,346,659.1	25,849,621.9	10.3%	239,406,337.0	277,346,659.1	37,940,322.1	15.8%	110.3%
Withholding & Dividend Tax	188,612,750.7	181,768,123.2	181,061,456.6	-7,551,294.1	-4.0%	176,629,015.9	181,061,456.6	4,432,440.7	2.5%	96.0%
Company Tax	589,513,872.4	564,319,888.3	609,136,609.0	19,622,736.6	3.3%	580,863,051.2	609,136,609.0	28,273,557.8	4.9%	103.3%
Other Taxes	40,607,952.7	44,168,600.0	43,465,309.0	2,857,356.4	7.0%	42,772,150.5	43,465,309.0	693,158.6	1.6%	107.0%
Provisional Tax	16,193,139.6	17,343,323.5	17,277,142.8	1,084,003.3	6.7%	15,685,387.1	17,277,142.8	1,591,755.7	10.1%	106.7%
Other Misc Tax	28,977,676.3	16,594,894.4	18,390,858.3	-10,586,818.0	-36.5%	29,621,737.0	18,390,858.3	-11,230,878.7	-37.9%	63.5%
Tourist VAT Refund Registration Fee	202,869.8	185,869.4	185,869.4	-17,000.4	-8.4%	193,125.0	185,869.4	-7,255.6	-3.8%	91.6%
Yacht Agent Registration	234,257.2	661,992.6	1,163,330.7	929,073.4	396.6%	404,926.9	1,163,330.7	758,403.8	187.3%	496.6%
Gross Revenue	**1,115,839,555.9**	**1,099,572,891.9**	**1,148,027,234.9**	**32,187,679.0**	**2.9%**	**1,085,575,730.5**	**1,148,027,234.9**	**62,451,504.4**	**5.8%**	**102.9%**
Less: Refunds	-16,179,673.6	-19,671,674.6	-25,606,028.8	-9,426,355.3	58.3%	-16,826,730.2	-25,606,028.8	-8,779,298.6	52.2%	158.3%
Less: Film Tax Rebates		0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
Net Income Tax	**1,099,659,882.3**	**1,079,901,217.4**	**1,122,421,206.0**	**22,761,323.8**	**2.1%**	**1,068,749,000.3**	**1,122,421,206.0**	**53,672,205.8**	**5.0%**	**102.1%**
Value Added Tax										
Customs Import VAT	858,335,859.8	835,923,096.2	883,722,175.0	25,386,315.2	3.0%	971,337,875.1	883,722,175.0	-87,615,700.2	-9.0%	103.0%
Domestic VAT	892,021,659.6	925,265,899.5	958,178,482.3	66,156,822.7	7.4%	1,012,660,853.3	958,178,482.3	-54,482,371.0	-5.4%	107.4%
Other Government Departments	7,272,567.5	7,855,099.1	8,026,011.2	753,443.7	10.4%	9,200,186.0	8,026,011.2	-1,174,174.8	-12.8%	110.4%
Gross VAT Collection	**1,757,630,086.9**	**1,769,044,094.8**	**1,849,926,668.4**	**92,296,581.5**	**5.3%**	**1,993,198,914.4**	**1,849,926,668.4**	**-143,272,245.9**	**-7.2%**	**105.3%**
Less: VAT Refunds	-403,120,596.7	-388,944,794.5	-407,798,753.6	-4,678,156.9	1.2%	-448,613,045.7	-407,798,753.6	40,814,292.1	-9.1%	101.2%
Less: Tourist VAT Refunds	-1,467,706.5	-1,517,771.0	-1,596,544.1	-128,837.6	8.8%	-1,788,663.8	-1,596,544.1	192,119.7	-10.7%	108.8%
Net VAT Collection	**1,353,041,783.8**	**1,378,581,529.4**	**1,440,531,370.7**	**87,489,587.0**	**6.5%**	**1,542,797,204.9**	**1,440,531,370.7**	**-102,265,834.2**	**-6.6%**	**106.5%**
Capital Gains Tax	**46,101,249.2**	**34,102,871.2**	**35,516,965.5**	**-10,584,283.7**	**-23.0%**	**43,716,167.5**	**35,516,965.5**	**-8,199,202.0**	**-18.8%**	**77.0%**
Service Turnover Tax	**0.0**	**79,555.4**	**110,454.1**	**110,454.1**	**0.0%**	**357,597.6**	**110,454.1**	**-247,143.5**	**-69.1%**	**0.0%**
Environment and Climate Adaptation Levy	**9,552,765.4**	**9,973,708.8**	**10,123,374.5**	**570,609.2**	**6.0%**	**9,635,527.9**	**10,123,374.5**	**487,846.6**	**5.1%**	**106.0%**
Stamp Duty	**0.0**	**3,692.0**	**4,374.9**	**4,374.9**	**0.0%**	**2,413.4**	**4,374.9**	**1,961.4**	**81.3%**	**0.0%**
Telecommunication Levy	**642,944.1**	**820,376.3**	**820,078.8**	**177,134.8**	**27.6%**	**594,512.0**	**820,078.8**	**225,566.9**	**37.9%**	**127.6%**
Fringe Benefit Tax	**23,732,328.2**	**28,218,206.9**	**28,491,367.2**	**4,759,039.0**	**20.1%**	**25,278,820.6**	**28,491,367.2**	**3,212,546.6**	**12.7%**	**120.1%**
Customs Collections										
Fiscal Duty	408,362,236.6	406,051,312.7	411,953,519.9	3,591,283.4	0.9%	387,696,913.5	411,953,519.9	24,256,606.4	6.3%	100.9%
Import Excise Duty	34,913,891.9	36,680,086.9	40,253,160.9	5,339,268.9	15.3%	33,619,298.2	40,253,160.9	6,633,862.7	19.7%	115.3%
Excise Duty	168,335,746.7	176,332,388.1	177,835,449.5	9,499,702.9	5.6%	162,679,631.0	177,835,449.5	15,155,818.5	9.3%	105.6%
Export Duty	10,773,615.0	12,793,941.2	13,326,763.4	2,553,148.3	23.7%	9,704,035.9	13,326,763.4	3,622,727.5	37.3%	123.7%
Luxury Vehicle Levy	890,000.0	810,000.0	770,000.0	-120,000.0	-13.5%	800,000.0	770,000.0	-30,000.0	-3.8%	86.5%
Misc Fees/Charge	0.0	0.0	0.0	0.0	0.0%	-	0.0	0.0	0.0%	0.0%
Other Sundries	412,012.0	436,764.3	403,596.8	-8,415.2	-2.0%	319,676.7	403,596.8	83,920.1	26.3%	98.0%
Gross Customs Collections	**623,687,502.2**	**633,104,493.2**	**644,542,490.5**	**20,854,988.3**	**3.3%**	**594,819,555.3**	**644,542,490.5**	**49,722,935.2**	**8.4%**	**103.3%**
Less: Rebates	-2,238,251.7	-5,110,391.9	-5,388,642.1	-3,150,390.4	140.8%	-2,222,678.0	-5,388,642.1	-3,165,964.1	142.4%	240.8%
Less: Misc Fees/Charges	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	0.0%
Net Customs Collection	**621,449,250.5**	**627,994,101.3**	**639,153,848.4**	**17,704,597.9**	**2.8%**	**592,596,877.3**	**639,153,848.4**	**46,556,971.1**	**7.9%**	**102.8%**
Resource Tax	**75,469,489.8**	**65,686,187.9**	**67,030,648.2**	**-8,438,841.6**	**-11.2%**	**77,885,117.0**	**67,030,648.2**	**-10,854,468.8**	**-13.9%**	**88.8%**
Departure Tax	**144,596,707.5**	**165,928,433.2**	**167,031,830.0**	**22,435,122.5**	**15.5%**	**123,019,370.0**	**167,031,830.0**	**44,012,460.0**	**35.8%**	**115.5%**
Overall Net Tax Revenue Collections	**3,374,246,400.6**	**3,391,289,879.6**	**3,511,235,518.3**	**136,989,117.8**	**4.1%**	**3,484,632,608.5**	**3,511,235,518.3**	**26,602,909.8**	**0.8%**	**104.1%**

CENTRAL GOVERNMENT FISCAL DATA ($FJ MILLION)

Year	Revenue	Expenditure	Overall Balance	Overall Balance % of GDP	Debt	Debt % of GDP	Domestic Debt	External Debt	Nominal GDP	Principal Loan Repayments
1980	238.6	267.0	-28.4	-2.9	249.6	25.4	159.4	90.2	983.7	
1981	266.9	303.6	-36.7	-3.5	307.0	29.1	183.6	123.4	1,056.0	
1982	269.8	335.7	-65.9	-5.9	380.9	34.2	238.8	142.1	1,113.4	
1983	300.5	337.9	-37.4	-3.3	432.4	37.9	284.0	148.4	1,142.2	
1984	337.7	374.4	-36.7	-2.9	484.9	38.0	327.9	157.0	1,275.3	
1985	349.9	382.2	-32.2	-2.4	512.5	38.9	355.5	157.0	1,316.4	
1986	360.8	401.3	-40.5	-2.8	580.6	39.7	423.7	156.9	1,461.7	
1987	352.5	411.1	-58.7	-4.0	641.6	43.8	498.3	143.3	1,465.2	
1988	414.1	407.6	6.5	0.4	652.4	41.1	524.3	128.1	1,587.6	
1989	480.1	487.0	-6.9	-0.4	695.8	39.7	547.8	148.0	1,754.3	
1990	551.2	528.9	22.4	1.1	708.4	35.8	550.2	158.2	1,980.0	
1991	575.0	590.8	-15.8	-0.8	800.6	39.2	594.6	206.0	2,042.0	
1992	602.3	658.2	-55.9	-2.4	843.4	36.6	638.0	205.4	2,303.2	
1993	654.1	737.4	-83.3	-3.3	923.8	36.6	733.4	190.4	2,522.5	
1994	697.8	733.2	-35.4	-1.3	981.6	36.7	792.0	189.6	2,673.1	
1995	718.9	731.7	-12.8	-0.5	998.6	36.0	804.1	194.5	2,770.9	
1996	746.9	891.9	-144.9	-4.9	1,133.5	37.9	942.8	190.7	2,988.0	
1997	803.1	1,002.0	-198.9	-6.6	1,356.3	44.9	1,156.1	200.2	3,017.6	
1998	1,141.2	977.4	163.7	5.0	1,306.1	39.8	1,060.6	245.6	3,284.5	
1999	1,004.5	1,015.0	-10.5	-0.3	1,355.1	35.5	1,164.6	190.6	3,814.1	
2000	911.0	1,031.6	-120.6	-3.4	1,445.8	40.5	1,244.2	201.6	3,572.3	
2001	900.5	1,132.9	-232.4	-6.2	1,674.0	44.5	1,474.6	199.4	3,762.0	
2002	1,038.8	1,251.9	-213.1	-5.3	1,893.9	47.2	1,699.1	194.8	4,009.2	121.3
2003	1,066.3	1,320.9	-254.6	-5.8	2,132.9	48.9	1,963.0	169.9	4,361.2	125.7
2004	1,176.2	1,322.6	-146.4	-3.1	2,280.3	48.6	2,114.8	165.5	4,693.1	156.6
2005	1,221.9	1,390.4	-168.5	-3.3	2,422.8	48.1	2,258.4	164.4	5,040.0	197.8
2006	1,401.3	1,558.5	-157.2	-3.0	2,863.1	53.8	2,446.3	416.7	5,325.7	191.8
2007	1,391.3	1,487.4	-96.2	-1.8	2,734.8	50.3	2,337.8	397.0	5,440.1	222.1
2008	1,454.9	1,426.8	28.2	0.5	2,886.9	51.4	2,411.0	476.0	5,614.9	203.7
2009	1,415.9	1,644.7	-228.9	-4.1	3,132.6	55.8	2,605.0	527.5	5,614.1	266.6
2010	1,537.8	1,668.7	-130.8	-2.2	3,383.1	56.2	2,834.7	548.5	6,024.5	216.1
2011	1,804.1	1,898.3	-94.1	-1.4	3,566.5	52.7	2,734.4	832.1	6,768.5	498.4
2012	1,937.1	2,013.7	-76.5	-1.1	3,670.0	51.6	2,734.5	935.5	7,109.5	252.6
2013	2,098.4	2,136.3	-37.9	-0.5	3,831.9	49.7	2,737.9	1,094.1	7,715.7	193.2
2014	2,370.8	2,723.1	-352.3	-3.8	4,080.0	44.5	2,825.8	1,254.3	9,167.0	202.2
2015	2,800.2	2,981.8	-181.6	-1.8	4,227.9	43.0	2,982.1	1,245.8	9,822.1	677.3
2015-2016	2,908.3	3,296.6	-388.4	-3.8	4,507.6	44.6	3,245.0	1,262.6	10,109.8	178.3
2016-2017	2,837.4	3,060.3	-222.8	-2.1	4,671.7	43.5	3,300.8	1,370.9	10,746.0	148.9
2017-2018	3,244.4	3,741.1	-496.7	-4.4	5,220.5	45.8	3,763.0	1,457.5	11,399.2	205.5
2018-2019	3,180.6	3,600.1	-419.5	-3.6	5,735.3	49.0	4,278.5	1,456.8	11,714.0	290.1
2019-2020	2,717.1	3,353.5	-636.4	-6.3	6,686.0	65.8	4,976.5	1,709.5	10,159.9	252.8
2020-2021	2,143.0	3,190.3	-1,047.3	-11.8	7,663.7	86.7	5,241.2	2,422.5	8,841.6	674.6
2021-2022	2,190.8	3,414.1	-1,223.3	-12.3	9,131.5	91.8	5,767.4	3,364.1	9,944.5	345.9
2022-2023	2,749.8	3,589.2	-839.4	-7.2	9,747.5	83.1	6,170.5	3,577.0	11,736.0	297.0
2023-2024	3,653.6	4,093.8	-440.2	-3.4	10,309.2	79.1	6,587.9	3,721.3	13,033.1	501.5
2024-2025	4,053.2	4,390.7	-337.5	-2.5	10,761.8	79.0	6,976.9	3,784.9	13,625.6	345.7
2025-2026 (P)	4,053.7	4,651.6	-597.9	-4.3	11,385.3	81.0	7,536.0	3,849.3	14,055.5	593.4
2026-2027 (B)	3,824.3	4,869.8	-1,045.5	-7.0	12,583.8	84.8	8,194.3	4,389.6	14,833.5	436.3

(P- Provisional, B- Budget)